GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2094
ANSWERED ON:11.08.2006
ISSUE OF NEW CAPITAL BONDS
Mcleod Smt. Ingrid

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has decided to issue new capital gains bonds for the benefit of senior citizens in the country;

(b) if so, the details thereof;

(c) the assured rate of return in the bonds;

(d) whether the interest liability will be nil in respect of senior citizens who invest in the bonds ;

(e) if so, the details thereof; and

(f) if not, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PA WAN KUMAR BANSAL)

(a): No, Sir.

(b),(c),(d),(e) and (f): Do not arise.